



COMPASS

West Bergen Market Insights

MAY 2022

0%

CHANGE IN SALES
COMPARED TO
MAY 2021

-44.0%

INCREASE IN
AVERAGE DOM
COMPARED TO
MAY 2021

+23.4%

INCREASE IN
AVERAGE PRICE
COMPARED TO
MAY 2021

+10.6%

INCREASE IN
MEDIAN PRICE
COMPARED TO
MAY 2021

		MAY 2022	MAY 2021	%Δ
Overall	AVERAGE DOM	14	25	-44%
	% OF ASKING PRICE	102%	100%	
	AVERAGE SOLD PRICE	\$469,700	\$380,500	23.4%
	# OF SALES	10	10	0.0%
	# OF CONTRACTS	10	9	11.1%
	NEW LISTINGS	14	21	-33%
Houses	AVERAGE DOM	23	38	-39%
	% OF ASKING PRICE	101%	100%	
	AVERAGE SOLD PRICE	\$444,250	\$421,000	6%
	# OF SALES	4	5	-20.0%
	# OF CONTRACTS	4	4	0%
	NEW LISTINGS	4	11	-64%
Condo/Co-op/TH	AVERAGE DOM	8	11	-27%
	% OF ASKING PRICE	102%	100%	
	AVERAGE SOLD PRICE	\$486,667	\$340,000	43%
	# OF SALES	6	5	20.0%
	# OF CONTRACTS	6	5	20%
	NEW LISTINGS	10	10	0%

* DOM, PPSF, and Δ are abbreviations for Days On Market, Price Per Square Foot, and Percentage Change, respectively.

Source(s): HudsonMLS, May, 2021 - May, 2022